



RIVERSIDE COUNTY HWS ASSISTANCE PROGRAMS

3403 Tenth Street, Suite 300, Riverside, CA 92501

(951) 955-0784 www.rchomelink.com

July 2023 – June 2024



	HOME FTHB	PLHA FTHB
Assistance	20% of the purchase price for down payment not to exceed \$75,000	20% of the purchase price for down payment not to exceed \$100,000
Property Location	Unincorporated areas & Cooperating Cities Excluding (15) Cathedral City, Corona, Hemet, Indio, Jurupa Valley, Lake Elsinore, Menifee, Moreno Valley, Murrieta, Palm Desert, Palm Springs, Perris, Rancho Mirage, Riverside & Temecula	Unincorporated areas & Cooperating Cities Excluding (7): Calimesa, Corona, Menifee, Palm Desert, Perris, Rancho Mirage, and Riverside
First Time Buyer Requirement	Yes	Yes
Max Purchase Price	New Single Family \$521,550 Resale Single Family \$521,550 New/resale condos \$467,875 New Manufactured \$313,500	New Single Family \$521,550 Resale Single Family \$521,550 New/resale condos \$467,875 New Manufactured \$313,500
Eligible Property Types	Single family, condo, or <u>new</u> manufactured home	Single family, condo, or specific manufactured homes (restrictions apply)
Minimum Number of Bedrooms	2	2
Appraisal Restrictions	Appraised value cannot exceed maximum purchase price	Appraised value cannot exceed maximum purchase price
Current Occupancy Status of Property	* Restrictions Apply if property is or was tenant occupied	* Restrictions Apply if property is or was tenant occupied
ITIN Borrowers allowed	No	Yes
Pool or Spa (in ground)	Not Allowed	Not Allowed
Occupancy standard 2 per room plus 1	Applies	Applies
Funding Availability	Available first come first serve	Available first come first serve
Forgiveness Period	15 years	30 years

Revised 06/09/2023

¹ The above information is for reference only and does not constitute entirety of program guidelines and requirements. Please refer to program guidelines for complete details. Guidelines subject to change without notice.



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HOME FT HB Income Limits (80% AMI)	
<i>Household Size</i>	<i>Effective: 7/1/2023</i>
1	\$52,200
2	\$59,650
3	\$67,100
4	\$74,550
5	\$80,550
6	\$86,500
7	\$92,450
8	\$98,450

PLHA FT HB Income Limits (120% AMI)	
<i>Household Size</i>	<i>Effective: 7/1/2023</i>
1	\$79,400
2	\$90,700
3	\$102,050
4	\$113,400
5	\$122,450
6	\$131,550
7	\$140,600
8	\$149,700

Notices

*If a tenant/renter occupied the property the seller must have provided 90 day's written notice to vacate to the tenant at least 90 days prior to the initial offer to purchase. Other restrictions may apply- see program full guidelines.

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