



FTHB BULLETIN #3 (FY 2023-2024)

TO: Participating FTHB (HOME PROGRAM ONLY) Lenders
FROM: Susan Guarino - HWS Housing
DATE: June 12, 2023
SUBJECT: **MAXIMUM INCOME LIMITS – (HOME FTHB ONLY)**

FTHB income limits for the HOME FTHB program only, are based on 80% of the area median income adjusted for household size as set forth annually by HUD. HUD has released the FTHB HOME income limits and will be effective as of **July 1, 2023**. Updated guidelines and information packets will be forthcoming on the FTHB website.

Maximum Annual Household Income Adjusted for Household Size Effective July 1, 2023	
Household Size	Maximum Annual Income
1	\$ 52,200
2	\$ 59,650
3	\$ 67,100
4	\$ 74,550
5	\$ 80,550
6	\$ 86,500
7	\$ 92,450
8	\$ 98,450

Income qualification requirements will be based on the above updated income limits for all new FTHB applications submitted to HWS on or after July 1, 2023.

For more information: If you have any questions or would like more information, contact the HWS Housing staff at the following numbers listed below or visit our website at www.rchomelink.com

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