



FTHB BULLETIN #3 (FY 2024-2025)

TO: Participating FTHB (HOME PROGRAM ONLY) Lenders
FROM: Susan Guarino - HWS Housing
DATE: July 01, 2024
SUBJECT: MAXIMUM INCOME LIMITS – (HOME FTHB ONLY)

FTHB income limits for the **HOME FTHB program only** are based on 80% of the area median income adjusted for household size as set forth annually by HUD. HUD has released the FTHB HOME income limits and will be effective as of **July 01, 2024**. Updated guidelines and information packets will be forthcoming on the FTHB website.

Maximum Annual Household Income Adjusted for Household Size Effective July 01, 2024	
Household Size	Maximum Annual Income
1	\$ 57,400
2	\$ 65,600
3	\$ 73,800
4	\$ 82,000
5	\$ 88,600
6	\$ 95,150
7	\$101,650
8	\$108,250

Income qualification requirements will be based on the above updated income limits for all new FTHB applications submitted to HWS on or after July 1, 2024.

For more information: If you have any questions or would like more information, contact the HWS Housing staff at the following numbers listed below or visit our website at <https://rivcohws.org/community-and-housing-development/housing-programs>

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*We can also be reached at the group email: FTHB-Programs@rivco.org